



**The 6<sup>th</sup> Ad-hoc Meeting of the Project Steering Committee for  
the SEAFDEC/UNEP/GEF Project on Establishment and Operation of a Regional System of  
Fisheries *Refugia* in the South China Sea and Gulf of Thailand**

30 November 2021  
(08:30 – 12:00PM, UTC+7)  
Virtual Meeting via Zoom Platform

**Financial Audit for 2021 and 2022**

**I. INTRODUCTION**

Referring to the PSC5 results on the financial audit for 2021 and 2022, the committee noted the instruction from SEAFDEC PCU to communicate and collect a proposal from the audit firm to conduct the financial statement audit for 2021 and 2022. Following the timelines for submitting the national audit report to SEAFDEC/PCU that should not be later than 31 March 2022 and 2023 for the financial statement of 2021 and 2022 calendar, respectively. The SEAFDEC consolidated financial statement report timeline is also not later than 15 June 2022 and 2023.

**II. UPDATED AUDIT FIRM ACCEPTANCE**

Country/Partners	Name of Audit Firm	Firm Proposal
Cambodia	Fides Services Cambodia	confirmed
Indonesia	KAP DR. Bambang Sudaryono dan Rekan	confirmed
Malaysia	Adib Azhar & Co.	confirmed
Philippines	Commission on Audit (COA)	confirmed
Thailand	P&A Audit Company Limited	confirmed
Viet Nam	-No audit required for 2021 (no expenditures)	Will be updated in 2022
SEAFDEC	P&A Audit Company Limited	confirmed

**ACTIONS BY THE PROJECT STEERING COMMITTEE:**

- ❖ The Committee is invited to advise and suggest on the progress for finalizing the audit firm.
- ❖ The Committee is also requested to adopt the proposed list of audit firm for 2021 and 2022.

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